

Gateways Support Services Inc

ABN 98 140 810 929

Financial Statements

For the Year Ended 30 June 2025

Gateways Support Services Inc

ABN 98 140 810 929

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For the Year Ended 30 June 2025

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Gateways Support Services Inc

ABN 98 140 810 929

Committees' Report

30 June 2025

The committee present their report on Gateways Support Services Inc for the financial year ended 30 June 2025.

General information

Information on committee members

The names of each person who has been a committee member during the financial year and to the date of this report are outlined below.

Dr Bernard Jenner OAM

Christopher Davies (appointed 29/07/24 and resigned 14/07/25)

Cassandra Gravenall (resigned 29/04/25)

David Johnston-Bell (appointed 25/11/24)

Diana Gibson (appointed 25/11/24)

Graeme Howie (appointed 26/08/24)

Jessica Eagles (resigned 26/11/24)

Jacqueline Malloch

Karl Morris (resigned 26/11/24)

Rachel Carling (appointed 25/11/24)

Sonya Curciev (appointed 09/10/24)

Association secretary

The following people held the position of Association Secretary throughout the financial year:

- Resigned Committee member, Karl Morris held the position of secretary from 1/7/2024 to 26/11/2024.
- Graeme Howie held the position of secretary from 26/11/2024 to 17/12/2024.
- Rohan Braddy (Chief Executive Officer) holds the position of secretary from 17/12/2024.

Gateways Support Services Inc

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Committees' Report

30 June 2025

General information

Principal activities and significant changes in nature of activities

The principal activities of Gateways Support Services Inc(Gateways) during the financial year were:

Gateways is a not-for-profit community organisation making a positive difference in the lives of children and adults with a disability or additional needs and their families for more than 40 years. Gateways is recognised and respected for our expertise in supporting children and adults with a broad range of disabilities including autism, intellectual disabilities, developmental delays, challenging behaviors and complex medical needs. Gateways is committed to providing quality, safety and wellbeing to every person we support.

Gateways currently provide services throughout the Geelong region, Wyndham, Western Melbourne and Southwest Victoria with offices in Geelong and Werribee. Services include early intervention, support coordination, group recreation and skill development activities, individual in-home support as well as parent support and education, day activities, housing, and support for adults as well as children in out of home care.

There were no significant changes in the nature of Gateways principal activities during the financial year.

Performance measures

Gateways has a strategic plan and which they report to the Committee of Management regularly via the CEO on progress. The CEO also reports financial performance on a monthly basis to the Committee, and an annual report is produced which demonstrates Gateways' performance to the community.

Review of operations

The surplus from operations of Gateways amounted to \$419,575. (Prior year; \$184,820 deficit).

During the financial year, Gateways renegotiated the Thompson Road lease arrangement, resulting in the surrender of its ground floor lease and the commencement of a new lease on the first floor.

A comprehensive payroll review, initiated in the prior financial year, was finalised during FY25. The review confirmed no material compliance issues, and its financial impact was assessed as immaterial.

In addition, during the financial year Gateways discontinued its Plan Management and Therapy services.

Outside of these activities outlined above, a review of operations of Gateways during the financial year and the results of those operations found that during the year Gateways continued to engage in its principal activities, the results of which are disclosed in the attached financial statements.

Gateways Support Services Inc

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Committees' Report

30 June 2025

Other items

Events after the reporting date

Subsequent to 30 June 2025, settlement occurred on a contract signed on 20 June 2025 for the sale of property located at Hunter Street, Moolap. Accordingly, the asset was reclassified as a non-current asset held for sale and measured at the lower of its carrying amount and fair value less costs to sell. Settlement was finalised in August 2025.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of Gateways, the results of those operations or the state of affairs of Gateways in future financial years.

Future developments and results

Likely developments in the operations of Gateways and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to Gateways.

Information on Committee Members

Dr Bernard Jenner OAM

Qualifications

Committee member

MBBS, FRACP, Dip Child Psychiatry, Grad Dip Social Sciences Family Therapy

Christopher Davies

Qualifications

Committee member (appointed 29/07/24 and resigned 14/07/25)

Bachelor of Applied Science (Microprocessor Application)

Cassandra Gravenall

Qualifications

Committee member (resigned 24/04/25)

Bachelor of Commerce (Accounting), CPA, Registered Company Auditor, Registered Organisations Auditor

David Johnston-Bell

Qualifications

Committee member (appointed 25/11/24)

Master of Engineering, Bachelor of Engineering, Master of Bus. Administration, Graduate AICD

Diana Gibson

Qualifications

Committee member (appointed 25/11/24)

Masters Degree - App. Sci. Organisation Dynamics, Bachelor Degree - Business (Marketing), Finance for Non - Finance Managers, Governance for Social Impact, Graduate AICD

Graeme Howie

Qualifications

Committee member (appointed 26/08/24)

Bachelor of Science, Bachelor of Social Work, Advanced Diploma Business Management, Diploma of Business, Diploma of Accounting.

Jessica Eagles

Qualifications

Committee member (resigned 26/11/24)

Master of Public Admin (MPA), Bachelor of Law (LLB), Bachelor of Arts (BA), Bachelor of Psychology, Graduate Diploma of Legal Practice, Public Policy Analysis, AICD Directors course.

Gateways Support Services Inc

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Committees' Report

30 June 2025

Information on Committee Members

Jacqueline Malloch
Qualifications

Chair
Bachelor of Commerce, CA

Karl Morris
Qualifications

Committee member (resigned 26/11/24)
Bachelor of Business (Accounting), Master of Arts
(Virtual Comms)

Rachel Carling
Qualifications

Committee member (appointed 25/11/24)
Exec MBA, Accredited International, Doctor of
Philosophy (PhD Social Policy, Postgraduate
Honors, Bachelor of Community Welfare (Social
Science), Majors Social Work & Youth Work

Sonya Curciev
Qualifications

Committee member (appointed 09/10/24)
Bachelor of Law (Hons), Bachelor of Science,
Graduate Diploma in Applied Corporate
Governance, Graduate AIDC

Meetings of Committee Members

During the financial year, 10 meetings of committee members were held. Attendances by each committee member during the year were as follows:

Dr Bernard Jenner OAM
Christopher Davies (appointed 29/07/24 and resigned 14/07/25)
Cassandra Gravenall (resigned 29/04/25)
David Johnston-Bell (appointed 25/11/24)
Diana Gibson (appointed 25/11/24)
Graeme Howie (appointed 26/08/24)
Jessica Eagles (resigned 26/11/24)
Jacqueline Malloch
Rachel Carling (appointed 25/11/24)
Sonya Curciev (appointed 09/10/24)
Karl Morris (resigned 26/11/24)

Committee Meetings	
Number eligible to attend	Number attended
10	10
10	6
8	6
6	6
6	6
9	8
4	1
10	10
6	5
7	6
4	3

Gateways Support Services Inc

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Committees' Report

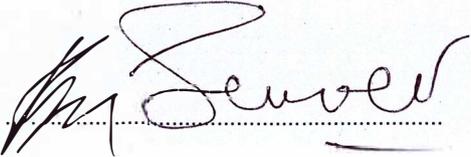
30 June 2025

Auditor's independence declaration

The auditor's independence declaration in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, for the year ended 30 June 2025 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Committee of Management:

Committee Member : 

Committee Member: 

Dated 27 October 2025

Moore Australia

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**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SUBDIVISION 60-40 OF THE AUSTRALIAN CHARITIES
AND NOT-FOR-PROFITS COMMISSION ACT 2012
TO THE DIRECTORS OF GATEWAYS SUPPORT SERVICES INC.**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been no contraventions of the auditor independence requirements as set out in any applicable code of professional conduct in relation to the audit.



RYAN LEEMON
Partner – Audit and Assurance
[Moore Australia Audit \(VIC\)](#)
Melbourne, Victoria
27 October 2025



Moore Australia Audit (VIC)
ABN 16 847 721 257
Chartered Accountants

Gateways Support Services Inc

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Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2025

		2025	2024
	Note	\$	\$
Revenue	4	56,064,257	58,641,728
Employee benefit expense	5	(48,011,589)	(48,867,609)
Depreciation and amortisation expense	5	(1,607,897)	(2,209,895)
Impairment expense	12(a)	(540,815)	(1,891,479)
Other expenses	5	(4,993,879)	(5,249,386)
Lease interest expense	11	(490,502)	(608,179)
Surplus/(deficit) from operations		419,575	(184,820)
Revaluation increment/(decrement)		(192,444)	724,163
Total other comprehensive (loss)/income for the year		(192,444)	724,163
Total comprehensive surplus for the year		227,131	539,343

The accompanying notes form part of these financial statements.

Gateways Support Services Inc

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Statement of Financial Position

As At 30 June 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	6,418,949	3,976,567
Trade and other receivables	7	1,626,727	2,618,185
Financial assets	9	649,154	5,246,220
Other assets	10	485,428	766,989
Non-current assets held for sale	8	771,637	-
TOTAL CURRENT ASSETS		9,951,895	12,607,961
NON-CURRENT ASSETS			
Trade and other receivables	7	497,465	459,806
Property, plant and equipment	12	4,392,820	4,773,159
Investment properties	13	4,720,000	4,720,000
Right-of-use assets	11	4,005,828	8,458,469
Other assets	10	213,170	564,875
TOTAL NON-CURRENT ASSETS		13,829,283	18,976,309
TOTAL ASSETS		23,781,178	31,584,270
LIABILITIES			
CURRENT LIABILITIES			
Employee benefits	16	3,702,779	3,638,740
Trade and other payables	14	2,802,061	4,762,901
Lease liabilities	11	651,955	1,602,214
Other financial liabilities	15	1,885,909	1,104,844
TOTAL CURRENT LIABILITIES		9,042,704	11,108,699
NON-CURRENT LIABILITIES			
Lease liabilities	11	3,615,521	9,573,239
Employee benefits	16	1,077,465	1,083,975
TOTAL NON-CURRENT LIABILITIES		4,692,986	10,657,214
TOTAL LIABILITIES		13,735,690	21,765,913
NET ASSETS		10,045,488	9,818,357
EQUITY			
Reserves		531,719	724,163
Retained surplus		9,513,769	9,094,194
TOTAL EQUITY		10,045,488	9,818,357

The accompanying notes form part of these financial statements.

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Statement of Changes in Equity For the Year Ended 30 June 2025

2025

	Retained Surplus	Asset Revaluation Reserve	Other Reserves	Total
	\$	\$	\$	\$
Balance at 1 July 2024	9,094,194	724,163	-	9,818,357
Surplus for the year	419,575	-	-	419,575
Revaluation decrement	12(a) -	(192,444)	-	(192,444)
Balance at 30 June 2025	9,513,769	531,719	-	10,045,488

2024

	Retained Surplus	Asset Revaluation Reserve	Reserves	Total
	\$	\$	\$	\$
Balance at 1 July 2023	8,267,014	-	1,012,000	9,279,014
Deficit for the year	(184,820)	-	-	(184,820)
Revaluation increment	-	724,163	-	724,163
Transfers from general reserve to retained earnings	1,012,000	-	(1,012,000)	-
Balance at 30 June 2024	9,094,194	724,163	-	9,818,357

(a) During the 2024 financial year committee members undertook a review of historical reserves, basis and purpose. As a result of this review "Other Reserves" were deemed of minimal purpose to users of the financial statements and as a result consolidated back to retained surpluses of the Association.

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Statement of Cash Flows For the Year Ended 30 June 2025

	2025	2024
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from operating grants and clients	56,399,092	55,040,571
Payments to suppliers and employees	(56,120,720)	(53,888,477)
Interest received	4 320,160	202,243
Interest paid on leases	11 (490,502)	(608,179)
Net cash provided by operating activities	20 108,030	746,158
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant & equipment	12 (1,594,765)	(1,410,814)
Proceeds from property, plant & equipment	9,837	669,433
(Investment)/Redemption to term deposits	9 4,597,066	(122,302)
Refund of security deposit	351,705	1,936
Net cash provided by/(used) in investing activities	3,363,843	(861,747)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payment of lease liabilities	(1,029,491)	(1,620,851)
Net cash used in financing activities	(1,029,491)	(1,620,851)
Net increase/(decrease) in cash and cash equivalents held	2,442,382	(1,736,440)
Cash and cash equivalents at beginning of year	3,976,567	5,713,007
Cash and cash equivalents at end of financial year	6 6,418,949	3,976,567

The accompanying notes form part of these financial statements.

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Notes to the Financial Statements For the Year Ended 30 June 2025

The financial report covers Gateways Support Services Inc as an individual entity. Gateways Support Services Inc is a not-for-profit incorporated Association, registered and domiciled in Australia.

The functional and presentation currency of Gateways Support Services Inc is Australian dollars.

The financial reports were authorised for issue on 27 October 2025, by the members of the committee.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012*. The prior year financial report was prepared in accordance with the Australian Accounting Standards.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Material Accounting Policies

(a) Revenue and other income

Revenue from contracts with customers

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is generally less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Association are:

Grants

Non-reciprocal (those without specific, enforceable performance obligations) grant revenue is recognised in the statement of profit or loss and other comprehensive income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If specific enforceable performance conditions are attached to the grant which must be satisfied before it is eligible to be received, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, grant revenue is recognised in the statement of financial position as a liability until the specific performance obligations have been delivered to the contributor, otherwise the grant is recognised as income on receipt.

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Notes to the Financial Statements For the Year Ended 30 June 2025

2 Summary of Material Accounting Policies

(a) Revenue and other income

Donations

Donations and bequests are recognised as revenue when received. If the donation is for a specific purpose and there are sufficiently specific, enforceable performance obligations attached, recognition as revenue will be deferred until the obligations have been fulfilled and those conditions satisfied.

Interest revenue

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Service Revenue

Revenue from providing services is recognised in the accounting period in which the services are rendered. For fixed-price contracts, revenue is recognised based on the actual service provided to the end of the reporting period as a proportion of the total services to be provided because the customer receives and uses the benefits simultaneously. This is determined based on the actual labour hours spent, relative to the total expected labour hours. Where the contracts include multiple performance obligations, the transaction price will be allocated to each performance obligation based on the stand-alone selling prices. Where these are not directly observable, they are estimated based on expected cost-plus margin.

Estimates of revenues, costs or extent of progress towards completion are revised if circumstances change. Any resulting increases or decreases in estimated revenues or costs are reflected in profit or loss in the period in which the circumstances that give rise to the revision becomes known by management.

Revenue considered to be variable in nature is only recognised to the extent it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. Once the uncertainty related to the variable consideration is resolved, this amount is adjusted.

Revenue is recognised when it is probable that the economic benefit will flow to the Association and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(b) Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

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Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Summary of Material Accounting Policies

(c) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Land and building

Land and buildings are measured using the revaluation model as at 30 June 2025 and are subsequently stated in the statement of financial position at their revalued amounts, being the fair value at the date of revaluation, less any subsequent accumulated depreciation and impairment losses. Revaluations were performed at 30 June 2024 by an external accredited valuer Preston Rowe Paterson.

Any revaluation increase arising on the revaluation of the asset is credited to the revaluation reserve, except to the extent that it reverses a revaluation decrease for the same class of asset previously recognised in an expense. In which case the revaluation increase is credited to profit or loss to the extent of the decrease previously charged. A decrease in the carrying amount arising on the revaluation is charged as an expense to the extent that it exceeds the balance, if any, held in the revaluation reserve associated with a previous revaluation of the same class of asset.

When revalued assets are sold, the amounts included in the revaluation reserve are transferred directly to retained earnings.

Plant and equipment

Plant and equipment are measured using the cost model and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount, and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 2 (f) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

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Notes to the Financial Statements For the Year Ended 30 June 2025

2 Summary of Material Accounting Policies

(c) Property, plant and equipment

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are:

Fixed asset class	Depreciation rate
Capital Works in Progress	Nil
Buildings	2.5%
Equipment, Furniture and Fittings	20%
Motor Vehicles	25%
Leasehold improvements	Term of lease

Items of property, plant and equipment are recorded as capital work in progress until such a time that the asset is ready for use. Once the asset is deemed ready for use, the capital work in progress will be transferred to property, plant and equipment and depreciation will commence at that time.

(d) Investment property

Investment property is carried at fair value. Changes to fair value are recorded in the statement of profit or loss and other comprehensive income as other income/expenses.

Revaluation of Investment properties

The Association carries the investment property at fair value. The investment property was revalued on 30 June 2024 by an external valuation company that specialises in property valuations. Investment properties are categorised as level 3 in the fair value hierarchy (2024: level 3) and are considered a single class of asset.

(e) Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the entity commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Gateways Support Services Inc

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Notes to the Financial Statements For the Year Ended 30 June 2025

2 Summary of Material Accounting Policies

(e) Financial instruments

Initial recognition and measurement

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in AASB 15 Revenue from Contracts with Customers.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

Amortised cost

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost
- debt investments measured at Fair Value Through Other Comprehensive Income (FVOCI)

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Association considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Association's historical experience and informed credit assessment and including forward looking information.

The Association uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

Gateways Support Services Inc

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Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Summary of Material Accounting Policies

(e) Financial instruments

Financial assets

The Association uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Association in full, without recourse to the Association to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Association in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

(f) Impairment of assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the Association would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

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Notes to the Financial Statements For the Year Ended 30 June 2025

2 Summary of Material Accounting Policies

(f) Impairment of assets

Where it is not possible to estimate the recoverable amount of an asset's class, the Association estimates the recoverable amount of the cash generating unit to which the class of assets belong.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset. Refer to note 12(a) for impairment details.

(g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(h) Leases

At inception of a contract, the Association assesses whether a lease exists.

At the lease commencement, the Association recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Association's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Association's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

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Notes to the Financial Statements For the Year Ended 30 June 2025

2 Summary of Material Accounting Policies

(i) Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Portable long service leave

From 1 January 2020 the Association has registered for the Victorian Portable Long Service Benefit Scheme (the Scheme). The Scheme enables eligible workers to accumulate paid long service leave entitlements for long service within a sector (including community services), irrespective of their employer. For eligible employees the Association will submit a quarterly return and pay the required levy. On the effective date of the Scheme's commencement, the accumulated entitlements owing to all eligible employees have continued to accrue as they would prior to joining the Scheme as legal obligations to employees are not delegated. The benefits will remain an obligation of the Association until the employee reaches eligibility, then reduce as the entitlement is consumed or employee departs. From the date of commencement into the Scheme, a corresponding receivable for reimbursement from the Scheme will be accrued by the Association for eligible employees, as the future entitlements will now be funded through the Scheme.

(j) Going concern

For the year ended 30 June 2025, the Association reported a surplus from operations of \$419,575 (2024: deficit \$184,820). Despite prior year trading deficits, the financial report has been prepared on the going concern basis. This has been adopted as the Association continues to implement strategic changes to ensure future sustainability. Committee Members note the \$6,418,949 held in cash along with cash generated from operating cashflows of \$108,030 provide the Association the ability to implement strategic initiatives to strengthen Gateways financial position.

(k) Economic dependence

The Association derives the majority of its revenue used to operate the business from funding provided through the National Disability Insurance Scheme (NDIS) which is dependent on participants in the NDIS exercising choice and control and continuing to direct their funds to the Association. The Association must continue to be registered as a provider with the National Disability Insurance Agency (NDIA) and meet the obligations including business rules and quality standards as set by the NDIA and the NDIS Quality and Safeguards Commission. At the date of this report, the Committee Members have no reason to believe the customers/funding will not continue to support the Association and believe the Association will continue to meet its obligations; however, the Committee Members recognise the demand driven nature of NDIS funding and the associated risks and opportunities.

Gateways Support Services Inc

ABN 98 140 810 929

Notes to the Financial Statements

For the Year Ended 30 June 2025

3 Critical Accounting Estimates and Judgments

The Committee Members evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Association assesses impairment at the end of each reporting period by evaluating conditions specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Key estimates - employee benefits provision

As described in the accounting policies, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been considered, see note 16 for further details.

Similarly, funds receivable from the Victorian Portable Long Service Leave Scheme are based on estimated recoupment and obligations forgone in relation to employees eligible for the Scheme as future entitlement is expected to be directly funded by the Scheme, not the Association.

Key estimates - leases

The lease term is defined as the non-cancellable period of a lease together with both periods covered by an option to extend the lease if the lessee is reasonably certain to exercise that option; and also periods covered by an option to terminate the lease if the lessee is reasonably certain not to exercise that option. The options that are reasonably going to be exercised is a key management judgement that the entity will make. The entity determines the likelihood to exercise the options on a lease-by-lease basis looking at various factors such as which assets are strategic and which are key to future strategy of the Association.

Gateways Support Services Inc

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Notes to the Financial Statements For the Year Ended 30 June 2025

4 Revenue and Other Income

Revenue from continuing operations

	2025	2024
Note	\$	\$
Operating Activities		
- Client fees	649,684	870,260
- Operating grants	36,731,656	35,383,641
- Donations	169,055	90,317
- Contracted services	13,041,080	17,085,060
- Sundry income	2,560,889	1,727,807
	<u>53,152,364</u>	<u>55,157,085</u>
Revenue from operating activities - recognised over time	49,772,736	52,468,701
Revenue from operating activities - recognised at a point in time	3,379,628	2,688,384
	<u>53,152,364</u>	<u>55,157,085</u>
Non-operating Activities		
- Interest received	320,160	202,243
- Capital funding	-	128,618
- Profit on disposal of assets	(12,518)	318,681
- Revaluation gain on investment properties	13 -	2,835,101
- Gain on lease surrender	11 2,604,251	-
	<u>2,911,893</u>	<u>3,484,643</u>
Total Revenue and Other Income	56,064,257	58,641,728

Gateways Support Services Inc

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Notes to the Financial Statements For the Year Ended 30 June 2025

5 Result for the Year

The result for the year includes the following specific expenses:

	2025	2024
Note	\$	\$
Employee benefit expense	43,551,699	44,459,020
Superannuation contribution	4,459,890	4,408,589
Total Employee benefit expenses	48,011,589	48,867,609
Depreciation expense	12(a) 429,491	559,703
Amortisation expense	11 1,178,406	1,650,192
Total depreciation and amortisation expense	1,607,897	2,209,895
Other expenses		
Contracts/consultants	192,453	63,883
Utilities	348,204	394,874
External services	672,282	1,026,019
Repairs and maintenance	527,542	637,135
Insurance	79,245	83,281
Subscriptions	313,987	309,827
IT expenses	955,109	680,093
Consumables and other program costs	866,391	826,807
Bad debts and provision for expected credit losses	68,612	324,431
Advertising/promotion	109,908	146,076
Motor vehicle expenses	338,462	311,705
Recruitment expenses	43,976	85,002
Occupancy expenses	208,197	116,916
Others	269,511	243,337
Total other expenses	4,993,879	5,249,386

6 Cash and Cash Equivalents

	2025	2024
	\$	\$
Cash on hand	29,804	16,297
Bank balances	6,389,145	3,960,270
Total cash and cash equivalents	6,418,949	3,976,567

Gateways Support Services Inc

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Notes to the Financial Statements For the Year Ended 30 June 2025

7 Trade and Other Receivables

	2025	2024
Note	\$	\$
CURRENT		
Trade receivables	936,313	1,893,434
Provision for expected credit losses	(141,066)	(234,926)
	<u>795,247</u>	<u>1,658,508</u>
Sundry Debtors	132,966	-
Accrued revenue	387,329	619,338
Portable long service leave receivables	(a) 311,185	340,339
Total trade and other receivables	<u>1,626,727</u>	<u>2,618,185</u>
NON-CURRENT		
Portable long service leave receivables	(a) 497,465	459,806
Total non-current trade and other receivables	<u>497,465</u>	<u>459,806</u>

(a) Long Service leave liability entitlements for employees eligible for the Long Service Leave Portable Scheme are carried at 100% with an offsetting asset carried to reflect the entitlement recoverable from the Scheme and as such not the responsibility of the Association in 2025. Refer to note 3 (i) and 16 for additional information.

8 Assets Held for Sale

	2025	2024
	\$	\$
Non-current assets held for sale		
Hunter Street Property	771,637	-

The property at Hunter Street, Moolap has been classified as an asset held for sale following the execution of a contract of property sale prior to the reporting date on 20 June 2025. Settlement occurred August 2025. Refer to Note 23.

9 Financial Assets

	2025	2024
Note	\$	\$
CURRENT		
Investments in securities	250,000	-
Term deposits	399,154	5,246,220
Total Financial Assets	<u>649,154</u>	<u>5,246,220</u>

Gateways Support Services Inc

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Notes to the Financial Statements For the Year Ended 30 June 2025

10 Other Assets

	2025	2024
	\$	\$
CURRENT		
Prepayments	485,428	766,989
Total current other assets	<u>485,428</u>	<u>766,989</u>
NON-CURRENT		
Security deposits	213,170	564,875
Total non-current other assets	<u>213,170</u>	<u>564,875</u>

11 Leases

Association as a lessee

The Association has leases in place for buildings, motor vehicles and equipment.

Leases are carried in accordance with binding contracts in place as at 30 June 2025.

During the financial year, the Association renegotiated the Thompson Road lease arrangement, surrendering its ground floor lease and entering into a new lease for the first floor. The Association continues to occupy part of the ground floor under a sublease arrangement for use as the Social Connect area.

Right-of-use assets

	Buildings	Equipment	Motor Vehicles	Total
	\$	\$	\$	\$
Year ended 30 June 2025				
Balance at beginning of year	8,159,497	167,250	131,722	8,458,469
Additions	3,652,063	-	93,457	3,745,520
Lease Surrender - termination	(6,998,822)	-	-	(6,998,822)
Modifications	(72,823)	6,471	45,419	(20,933)
Amortisation charge	(1,016,343)	(39,472)	(122,591)	(1,178,406)
Balance at end of year	<u>3,723,572</u>	<u>134,249</u>	<u>148,007</u>	<u>4,005,828</u>

	Buildings	Equipment	Motor Vehicles	Total
	\$	\$	\$	\$
Year ended 30 June 2024				
Balance at beginning of year	9,679,788	73,134	58,891	9,811,813
Additions/Adjustments to right-of-use assets	3,398	137,716	155,734	296,848
Amortisation charge	(1,523,689)	(43,600)	(82,903)	(1,650,192)
Balance at end of year	<u>8,159,497</u>	<u>167,250</u>	<u>131,722</u>	<u>8,458,469</u>

Gateways Support Services Inc

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Notes to the Financial Statements For the Year Ended 30 June 2025

11 Leases

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year	1 - 5 years	> 5 years	Total undiscounted lease liabilities	Lease liabilities included in this Statement Of Financial Position
	\$	\$	\$	\$	\$
2025					
Lease liabilities	995,471	3,943,764	415,669	5,354,904	4,267,476
2024					
Lease liabilities	2,136,525	9,115,629	1,690,097	12,942,251	11,175,453

Extension options

A number of the building leases contain extension options which allow the Association to extend the lease term by up to twice the original non-cancellable period of the lease.

The Association includes options in the leases to provide flexibility and certainty to the Association operations and reduce costs of moving premises and the extension options are at the Association's discretion.

At commencement date and each subsequent reporting date, the Association assesses where it is reasonably certain that the extension options will be exercised.

Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Association is a lessee are shown below:

	2025	2024
	\$	\$
Interest expense on lease liabilities	490,502	608,179
Amortisation expense	1,178,406	1,650,192
	<u>1,668,908</u>	<u>2,258,371</u>

Gateways Support Services Inc

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Notes to the Financial Statements For the Year Ended 30 June 2025

12 Property, Plant and Equipment

	2025	2024
	\$	\$
Land		
At fair value	<u>1,360,000</u>	2,044,600
Buildings		
At fair value	1,450,256	1,745,400
Accumulated depreciation	<u>(36,008)</u>	-
Total buildings	<u>1,414,248</u>	1,745,400
Capital works in progress		
At cost	36,265	1,520,369
Impairment	-	<u>(1,380,549)</u>
At cost	<u>36,265</u>	139,820
Furniture, fixtures and fittings		
At cost	303,500	271,923
Accumulated depreciation	<u>(194,127)</u>	(176,643)
Total furniture, fixtures and fittings	<u>109,373</u>	95,280
Motor vehicles		
At cost	1,300,314	1,319,006
Accumulated depreciation	<u>(1,230,935)</u>	(1,216,439)
Total motor vehicles	<u>69,379</u>	102,567
Office equipment		
At cost	106,322	105,782
Accumulated depreciation	<u>(83,360)</u>	(62,608)
Total office equipment	<u>22,962</u>	43,174
Computer equipment		
At cost	1,103,718	824,974
Accumulated depreciation	<u>(584,012)</u>	(438,656)
Total computer equipment	<u>519,706</u>	386,318

Gateways Support Services Inc

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Notes to the Financial Statements For the Year Ended 30 June 2025

12 Property, Plant and Equipment

	2025	2024
	\$	\$
Computer software		
At cost	-	94,086
Accumulated depreciation	-	(56,850)
Total computer software	<u>-</u>	<u>37,236</u>
Leasehold Improvements		
At cost	1,015,851	922,582
Accumulated amortisation	(154,964)	(232,888)
Property, plant and equipment (Net)	-	(510,930)
Total leasehold improvements	<u>860,887</u>	<u>178,764</u>
Total property, plant and equipment	<u>4,392,820</u>	<u>4,773,159</u>

Gateways Support Services Inc

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Notes to the Financial Statements

For the Year Ended 30 June 2025

12 Property, Plant and Equipment

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Capital Works in Progress	Land	Buildings	Furniture, Fixtures and Fittings	Motor Vehicles	Office Equipment	Computer Equipment	Computer Software	Leasehold Improvements	Total
Note	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Year ended 30 June 2025										
Balance at the beginning of year	139,820	2,044,600	1,745,400	95,280	102,567	43,174	386,318	37,236	178,764	4,773,159
Additions	804,113	-	10,335	55,173	-	680	278,744	-	445,720	1,594,765
Disposals	-	-	-	-	-	-	-	(22,355)	-	(22,355)
Transfer (Held for Sale)	-	(551,522)	(238,478)	-	-	-	-	-	-	(790,000)
Depreciation expense	-	-	(43,643)	(41,080)	(33,188)	(20,892)	(145,356)	(14,881)	(130,451)	(429,491)
Transfer	(907,668)	-	-	-	-	-	-	-	907,668	-
Impairment loss										
Impairment loss	-	-	-	-	-	-	-	-	(540,814)	(540,814)
Impairment										
Impairment via revaluation reserve	-	(133,078)	(59,366)	-	-	-	-	-	-	(192,444)
Balance at the end of the year	36,265	1,360,000	1,414,248	109,373	69,379	22,962	519,706	-	860,887	4,392,820

Gateways Support Services Inc

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Notes to the Financial Statements For the Year Ended 30 June 2025

13 Investment Properties

	2025	2024
	\$	\$
Investment properties at fair value	(a) <u>4,720,000</u>	<u>4,720,000</u>
Balance at end of the period	<u>4,720,000</u>	<u>4,720,000</u>

(a) Investment properties consist of a property last valued at 30 June 2024 by Preston Rowe Paterson.

14 Trade and Other Payables

	2025	2024
	\$	\$
CURRENT		
Trade and other payables	<u>2,802,061</u>	<u>4,762,901</u>
Total trade and other payables	<u>2,802,061</u>	<u>4,762,901</u>

15 Other Financial Liabilities

	2025	2024
	\$	\$
CURRENT		
Revenue in advance	<u>1,885,909</u>	<u>1,104,844</u>
Total other financial liabilities	<u>1,885,909</u>	<u>1,104,844</u>

Gateways Support Services Inc

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Notes to the Financial Statements For the Year Ended 30 June 2025

16 Employee Benefits

	Note	2025 \$	2024 \$
CURRENT			
Annual leave		2,299,837	2,314,191
Long service leave	(a)	1,386,193	1,308,332
Other employee benefits		16,749	16,217
Total current employee benefits		3,702,779	3,638,740
NON-CURRENT			
Long service leave	(a)	1,077,465	1,083,975
Total non-current employee benefits		1,077,465	1,083,975

(a) Movement in provisions:

	Annual leave \$	Long service leave \$	Others \$	Total \$
2025				
Opening balance	2,314,191	2,392,307	16,217	4,722,715
Additional provisions	3,040,993	490,602	25,349	3,556,944
Provision used	(3,055,347)	(419,251)	(24,817)	(3,499,415)
Closing balance	2,299,837	2,463,658	16,749	4,780,244

17 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Association is \$1,480,623 (2024: \$1,529,641).

18 Contingencies

Comprehensive review of historical wage payments and payroll processes was conducted during the year, noting no identified material non compliance, thus in the opinion of the Committee of Management, the Association did not have any contingencies at 30 June 2025 (2024: None).

Gateways Support Services Inc

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Notes to the Financial Statements For the Year Ended 30 June 2025

19 Related Parties

(a) The Association's main related parties are as follows:

Key management personnel - refer to Note 17.

Committee Members of the Board:
Dr Bernard Jenner OAM
Christopher Davies
Cassandra Gravenall
David Johnston-Bell
Diana Gibson
Graeme Howie
Jessica Eagles
Jacqueline Malloch
Karl Morris
Rachel Carling
Sonya Curciev

No Committee Member fees have been paid as the positions are held on a voluntary basis.

Other related parties include close family members of Committee Members, key management personnel and entities that are controlled or significantly influenced by those Committee Members, key management personnel or their close family members.

(b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

				2025	2024
	Related Party	Relationship	Details of Transaction	\$	\$
Karl Morris	Goop Digital	Managing Director	Website hosting, digital marketing and IT services	4,050	13,878
	The Geelong Chamber of Commerce	Board member	Membership fee	1,200	-
Dr Bernard Jenner	B.M Jenner Pty. Limited	Managing Director	Gardening services	(573)	-
Rohan Braddy	National Disability Services	Board member	Membership fee	3,410	-
Keith Baillie	Gforce employment & recruitment	Board member	Salaries contracted Staff	-	23,885
Jacqueline Malloch	LBW Business & Wealth Advisors	Employee	Workplace Rental	(10,080)	-

Gateways Support Services Inc

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Notes to the Financial Statements For the Year Ended 30 June 2025

19 Related Parties

(c) Loans to/from related parties

There were no loans to/from related parties during the current and previous financial year.

20 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2025	2024
	\$	\$
Surplus/(Deficit) for the year	419,575	(184,820)
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation and amortisation	1,607,897	2,209,895
- (profit)/loss on sale of property, plant and equipment	12,518	(318,681)
- revaluation of property, plant and equipment	-	(2,835,101)
- impairment of property, plant and equipment	540,814	1,891,479
- Assets held for sale - costs to sell	18,363	-
- Gain on lease surrender	(2,604,251)	-
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	953,799	(866,352)
- (increase)/decrease in other assets	281,561	(91,506)
- increase/(decrease) in other financial liabilities	781,065	1,821,858
- increase/(decrease) in trade and other payables	(1,960,840)	(954,255)
- increase/(decrease) in employee benefits	57,529	73,641
Cashflows from operations	<u>108,030</u>	<u>746,158</u>

21 Auditors' Remuneration

	2025	2024
	\$	\$
Remuneration of the auditor		
- auditing or reviewing the financial statements	37,000	38,000
Total	<u>37,000</u>	<u>38,000</u>

Gateways Support Services Inc

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Notes to the Financial Statements For the Year Ended 30 June 2025

22 Financial Risk Management

The Association is exposed to a variety of financial risks through its use of financial instruments.

The Association's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The most significant financial risks to which the Association is exposed to are described below:

(a) Credit risk

Credit risk is the risk of financial loss to the Association if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Association's receivables from customers. The carrying amount of financial assets represents the maximum credit exposure.

The Association's exposure to credit risk relating to external trade and other receivables of \$2,124,192 (2024: \$3,077,991) is influenced mainly by the individual characteristics of each customer. The demographics of the Association's customer base, including the default risk of the industry and country, in which customers operate, has less of an influence on credit risk. The Association has no significant exposure to long aged receivables at 30 June 2025 and has sufficient measures in place to mitigate the risk of unrecoverable trade receivables. Impairment losses on trade receivables and contract assets arising from contracts with customers are disclosed in Note 7.

Cash and cash equivalents are held with reputable banks and financial institutions. Impairment on cash and cash equivalents has been measured on a 12-month expected credit loss basis and reflects the short maturities of the exposures. The Company considers that its cash and cash equivalents have low credit risk based on external credit ratings of the counterparties, and hence no impairment recognised (2024: \$Nil).

Financial instruments used

The principal categories of financial instrument used by the Association are:

- Cash and cash equivalents
- Trade and other receivables
- Lease Liabilities
- Trade and other payables

Gateways Support Services Inc

ABN 98 140 810 929

Notes to the Financial Statements For the Year Ended 30 June 2025

(a) Summary Table

		2025	2024
		\$	\$
Financial assets			
Held at amortised cost			
Cash and cash equivalents	6	6,418,949	3,976,567
Trade and other receivables	7	<u>2,124,192</u>	<u>3,077,991</u>
Total financial assets		<u>8,543,141</u>	<u>7,054,558</u>
Financial liabilities			
Trade and other payables	14	2,802,061	4,762,901
Lease liabilities	11	<u>4,267,476</u>	<u>11,175,453</u>
Total financial liabilities		<u>7,069,537</u>	<u>15,938,354</u>

23 Events Occuring After the Reporting Date

Subsequent to 30 June 2025, settlement occurred on a contract signed on 20 June 2025 for the sale of the property located at Hunter Street, Moolap. Accordingly, the asset was reclassified as a non-current asset held for sale and measured at the lower of its carrying amount and fair value less costs to sell. Settlement was finalised in August 2025. Refer to Note 8 for further details.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

24 Statutory Information

Registered office

The registered office of the Association is:
Gateways - Head Office
12-14 Thompson Road
North Geelong VIC 3215

Gateways Support Services Inc

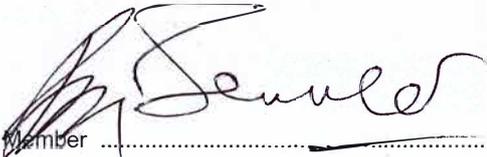
ABN 98 140 810 929

Statement by Members of the Committee

The Members of the Committee declare that in the Members opinion:

- the attached financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Accounting Standards - Simplified Disclosure, the Australian Charities and Not for-profit Commission Regulation 2013 and other mandatory professional reporting requirements;
- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the attached financial statements and notes give a true and fair view of the association financial position as at 30 June 2025 and of its performance for the financial year ended on that date.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.

Committee Member  Committee Member 

Dated 27 October 2025

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GATEWAYS SUPPORT SERVICES INC

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report of Gateways Support Services Inc (the Association), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of material accounting policy information and other explanatory notes and the Committee Members' declaration.

In our opinion the financial report of Gateways Support Services Inc has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (The ACNC Act), including:

- a) giving a true and fair view of the Association's financial position as at 30 June 2025 and of their performance for the year then ended on that date; and
- b) complying with Australian Accounting Standards – Simplified Disclosure and the Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Committee Members are responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Committee Members for the Financial Report

The Committee Members of the Association are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the Committee Members determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee Members are responsible for assessing the ability of the Association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee Members either intend to liquidate the Association or to cease operations, or has no realistic alternative but to do so. The Committee Members are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.



RYAN LEEMON
Partner – Audit and Assurance
[Moore Australia Audit \(VIC\)](#)
Melbourne, Victoria
27 October 2025

Moore Australia
Moore Australia Audit (VIC)
ABN 16 847 721 257
Chartered Accountants

Schedule 1

Regulations 18, 19 and 20

Form 1

Associations Incorporation Reform Act 2012

Sections 94(2)(b), 97(2)(b) and 100(2)(b)

Annual statements give true and fair view of financial position of incorporated association

We, **Jacqueline Malloch** and **Bernard Jenner**, being members of the Committee of **Gateways Support Services Inc. (Registration Number A0035063A) ("Gateways")**, certify that –

The statements attached to this certificate give a true and fair view of the financial position of Gateways during and at the end of the financial year of the association ending on 30 June 2025.

Signed: *Malloch*

Dated: 27/10/2025

Signed: *Bernard Jenner*

Dated: 27/10/2025